

Cool Logistics Global 2022

Andrew Watson-Steward, TT Club

Barcelona, September 2022

TT CLUB
IS MANAGED
BY **THOMAS
MILLER**



Agenda

- **General introduction**
- **TT Club claims analysis/loss prevention overview**
- **Discussion points**

TT Club - Introduction



TT Club overview

1968

The year TT Club was established and containers revolutionised freight transport.

80%

Percentage of the world's maritime containers insured by TT Club.

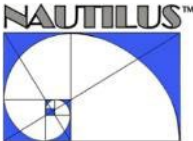
46%

Percentage of the top 100 ports in which TT Club provides insurance.

4000+

Transport and logistics operators.

Governed by the industry for the industry



TT Club and its network offices

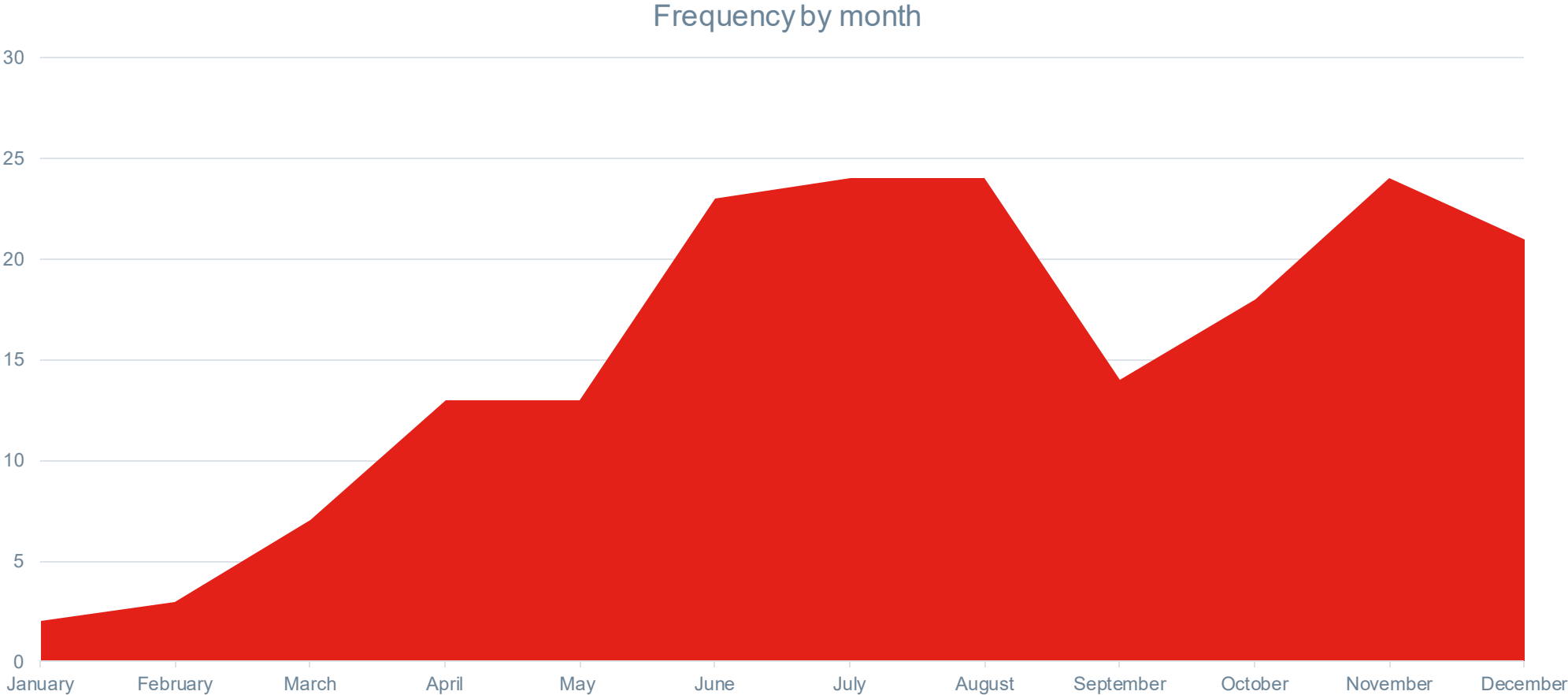
Key

- Regional Headquarters
 - Hong Kong
 - London
 - New Jersey
- Regional Offices
 - Rotterdam
 - San Francisco
 - Shanghai
 - Sydney
- Network Partners
 - Antwerp
 - Auckland
 - Barcelona
 - Buenos Aires
 - Dubai
 - Durban
 - Genoa
 - Hamburg
 - Manila
 - Moscow
 - Mumbai
 - Newcastle
 - Qingdao
 - Seoul
 - Singapore
 - Taipei
 - Tokyo



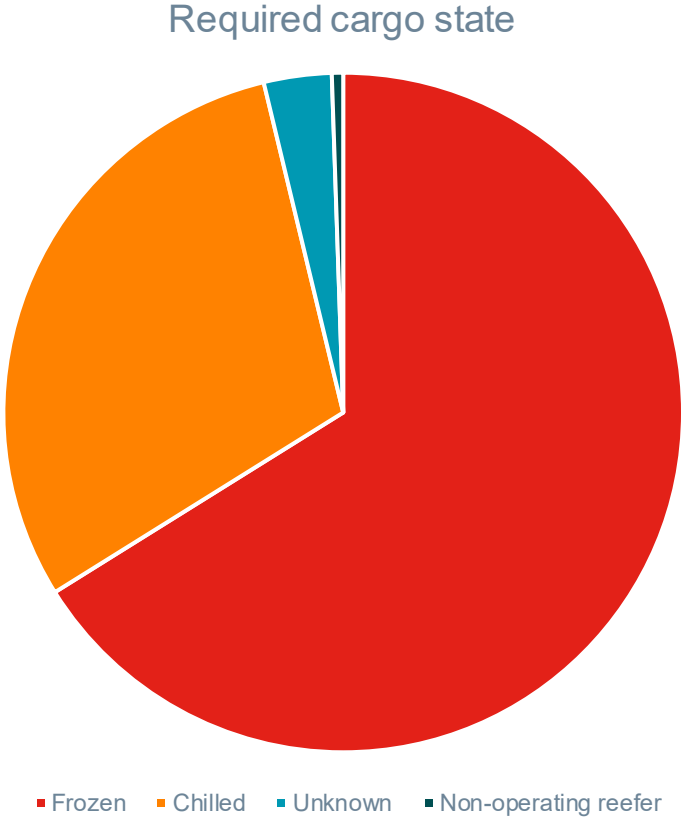
Claims analysis

Notified claims frequency by month

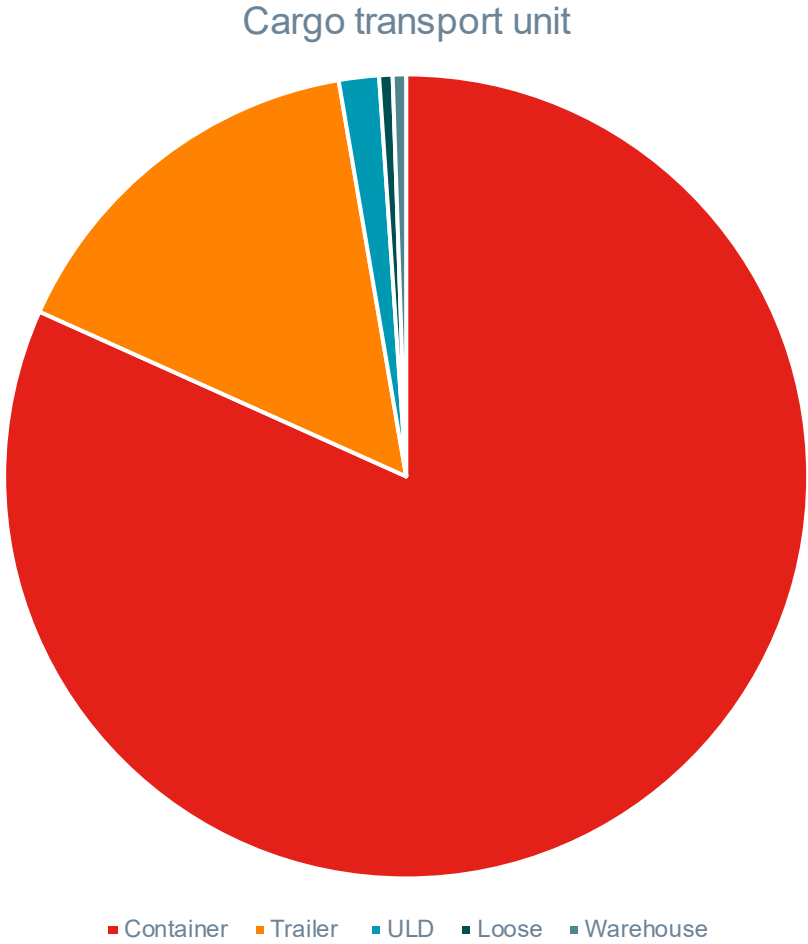
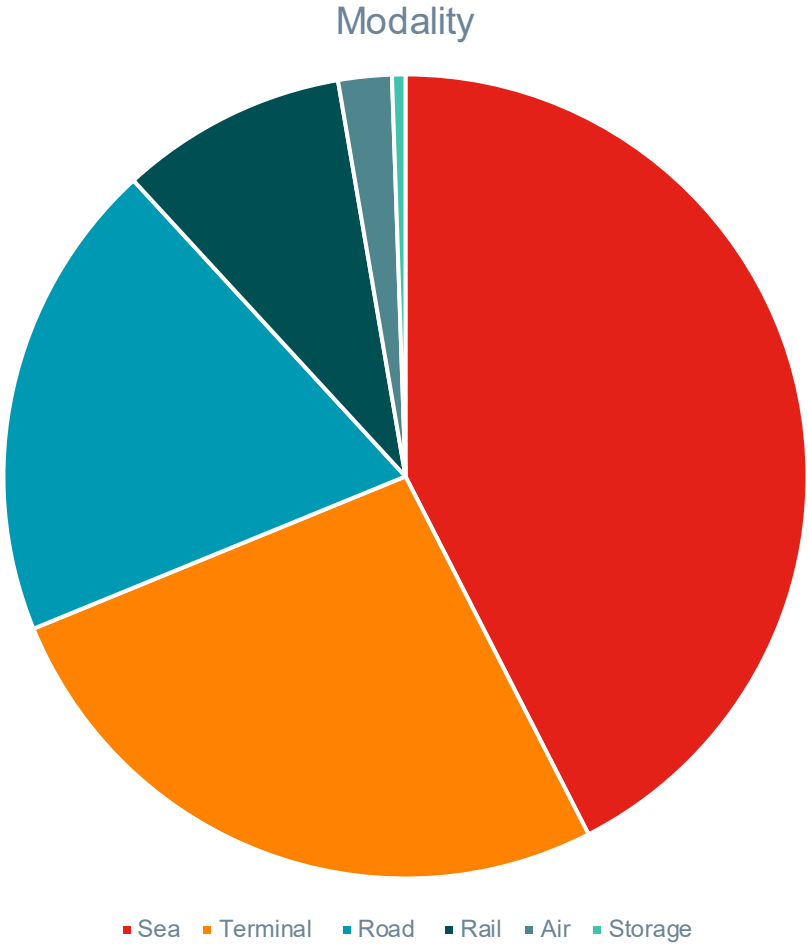


Ready to leverage our network further

- Frozen shipments most frequent
- Chilled shipments prone to damage
- Non-operating reefer issues



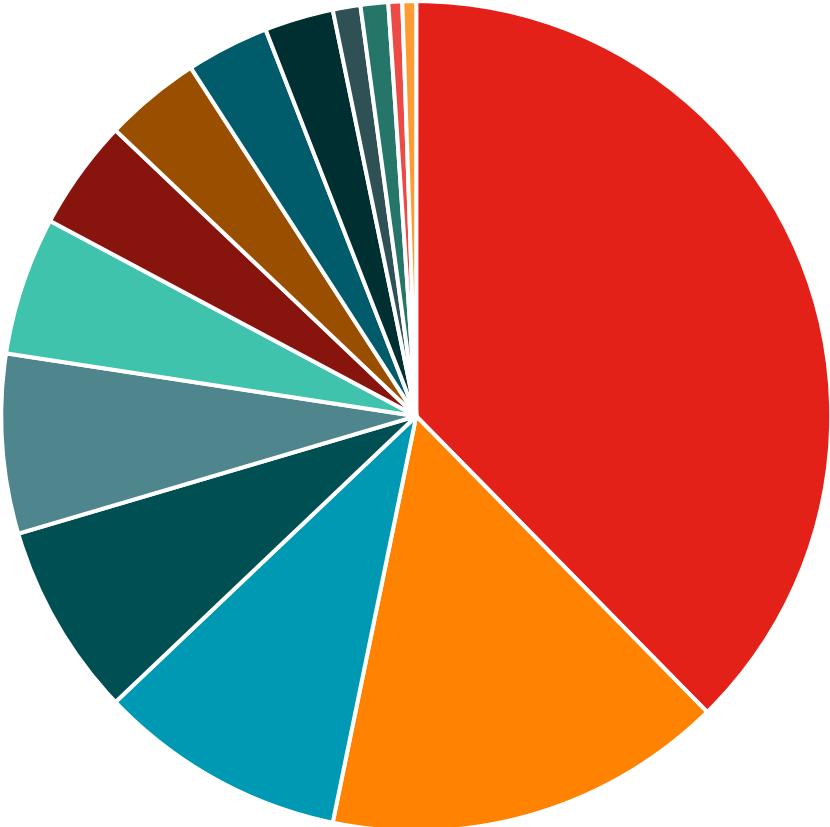
Modality/Cargo transport unit



Notified claims by cargo

- Meat
- Fish
- Fruit
- Groupage food shipments
- Vegetables

Cargo type

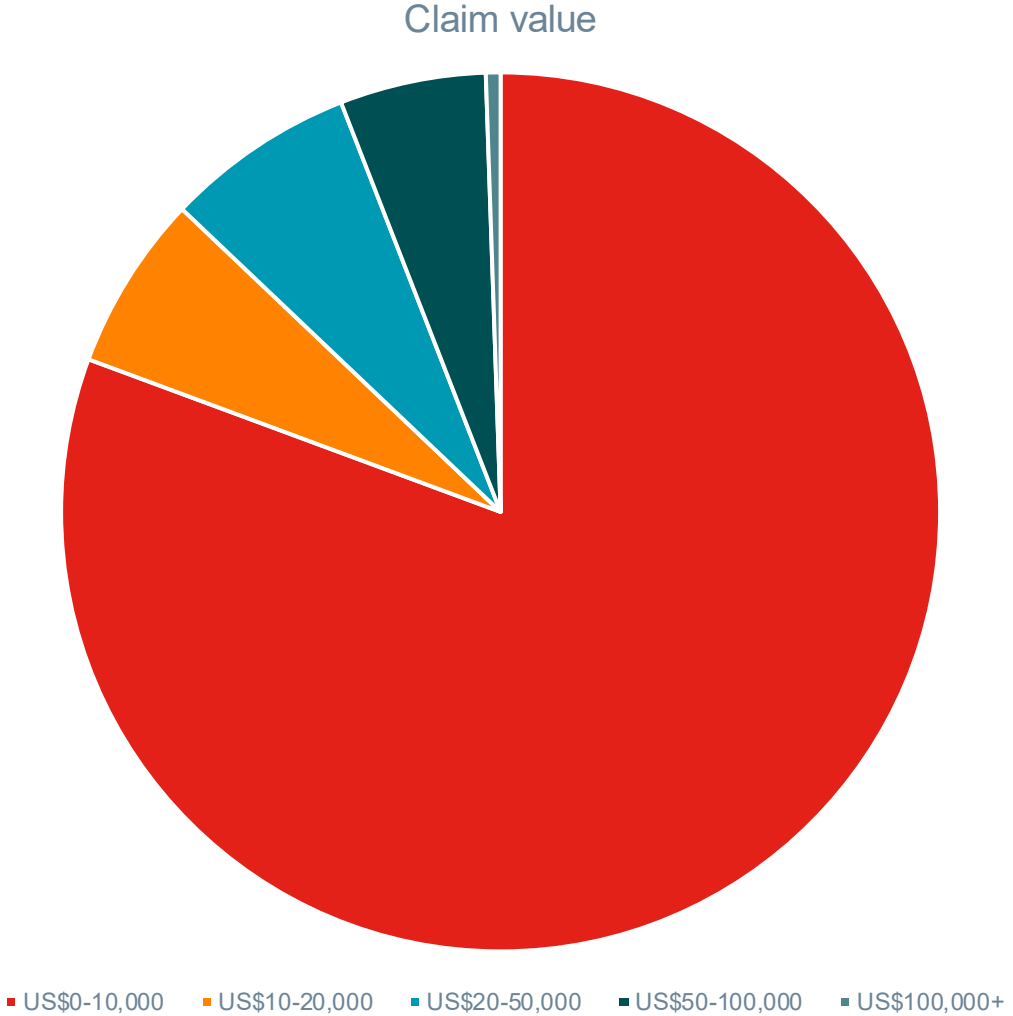


■ Meat	■ Fish	■ Fruit	■ Groupage	■ Unknown	■ Vegetables	■ Pharma
■ Bread/Cakes	■ Beverages	■ Cheese	■ Chemicals	■ Nuts	■ Butter	■ Ice Cream



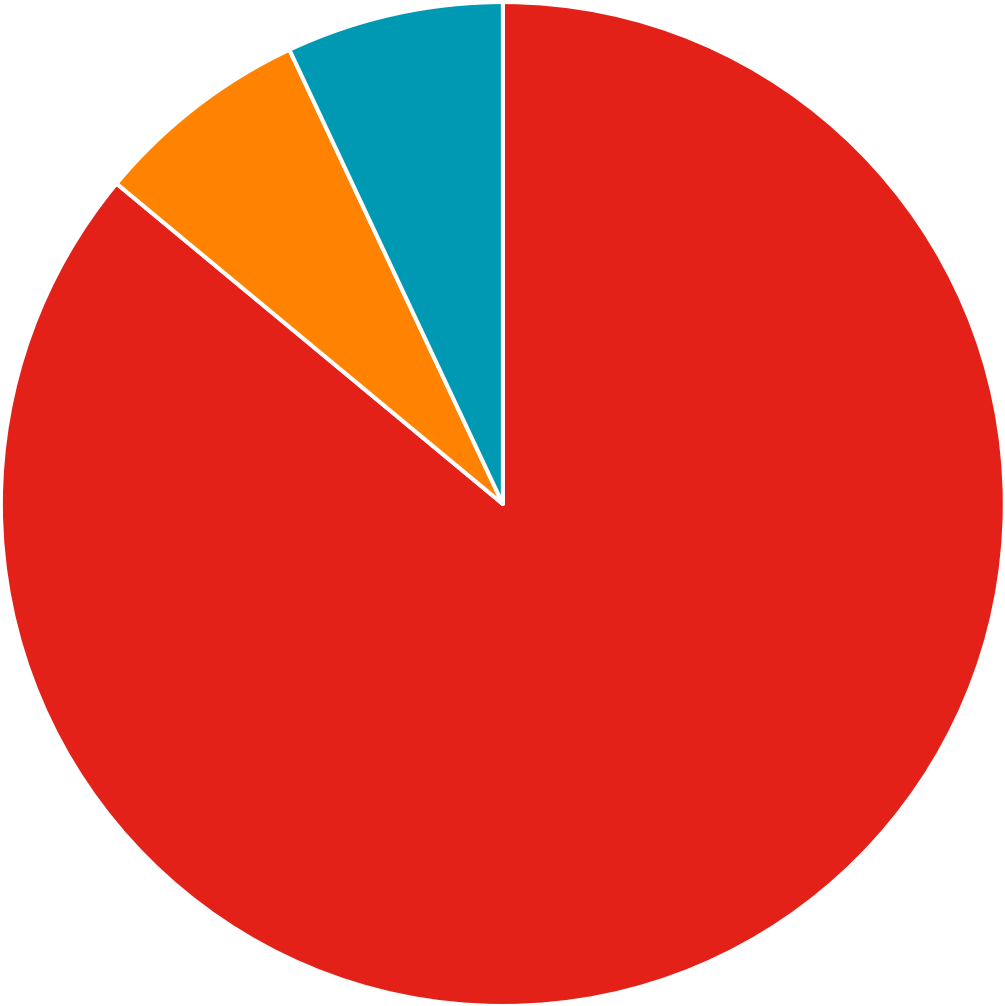
Notified claims by value band

- Negotiated resolution
- Management time
- Investigation costs
- Commercial/reputational damage
- Potential for high value claims in each case



Notified claims – Reason (what happened)

Reason (what happened)

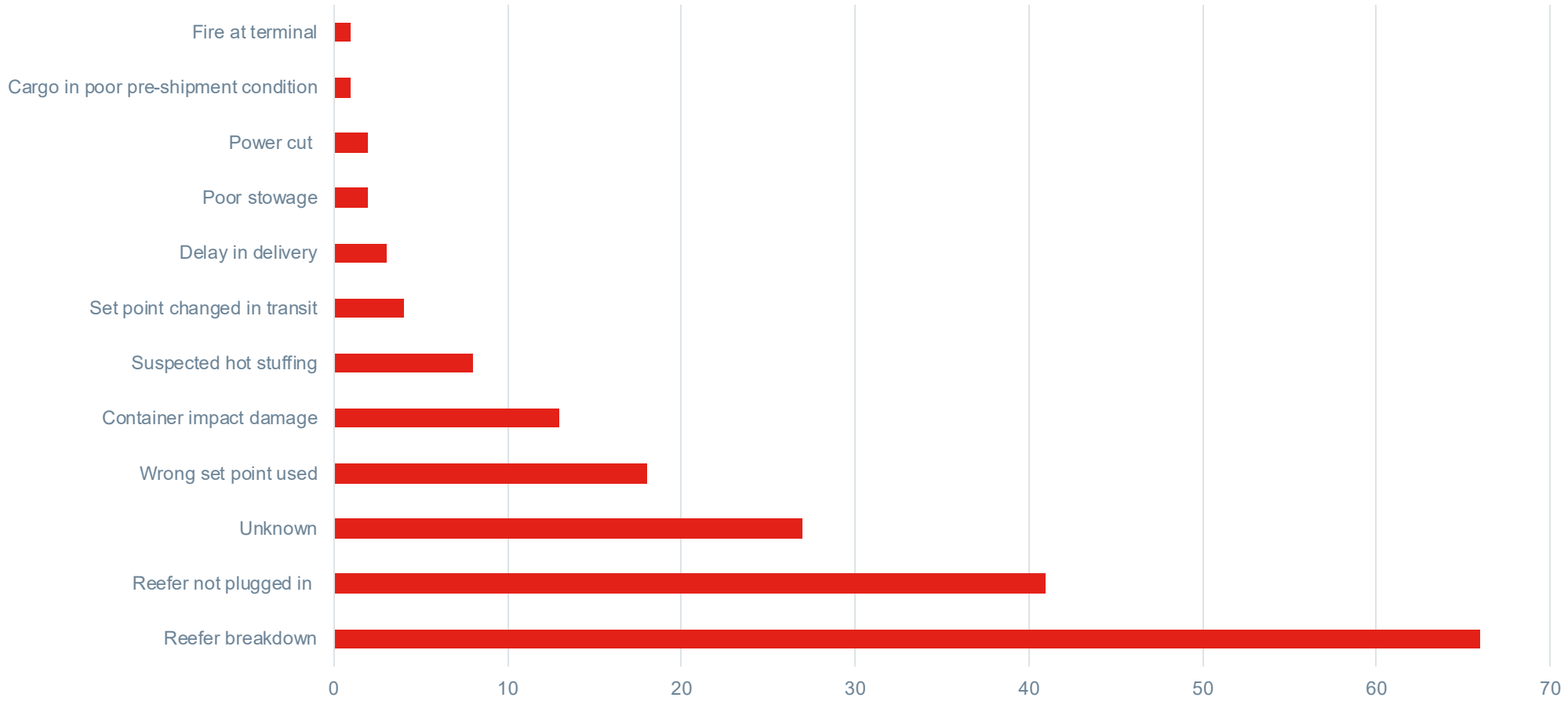


■ Elevated temperature ■ Alleged cargo spoilage ■ Cargo low temperature

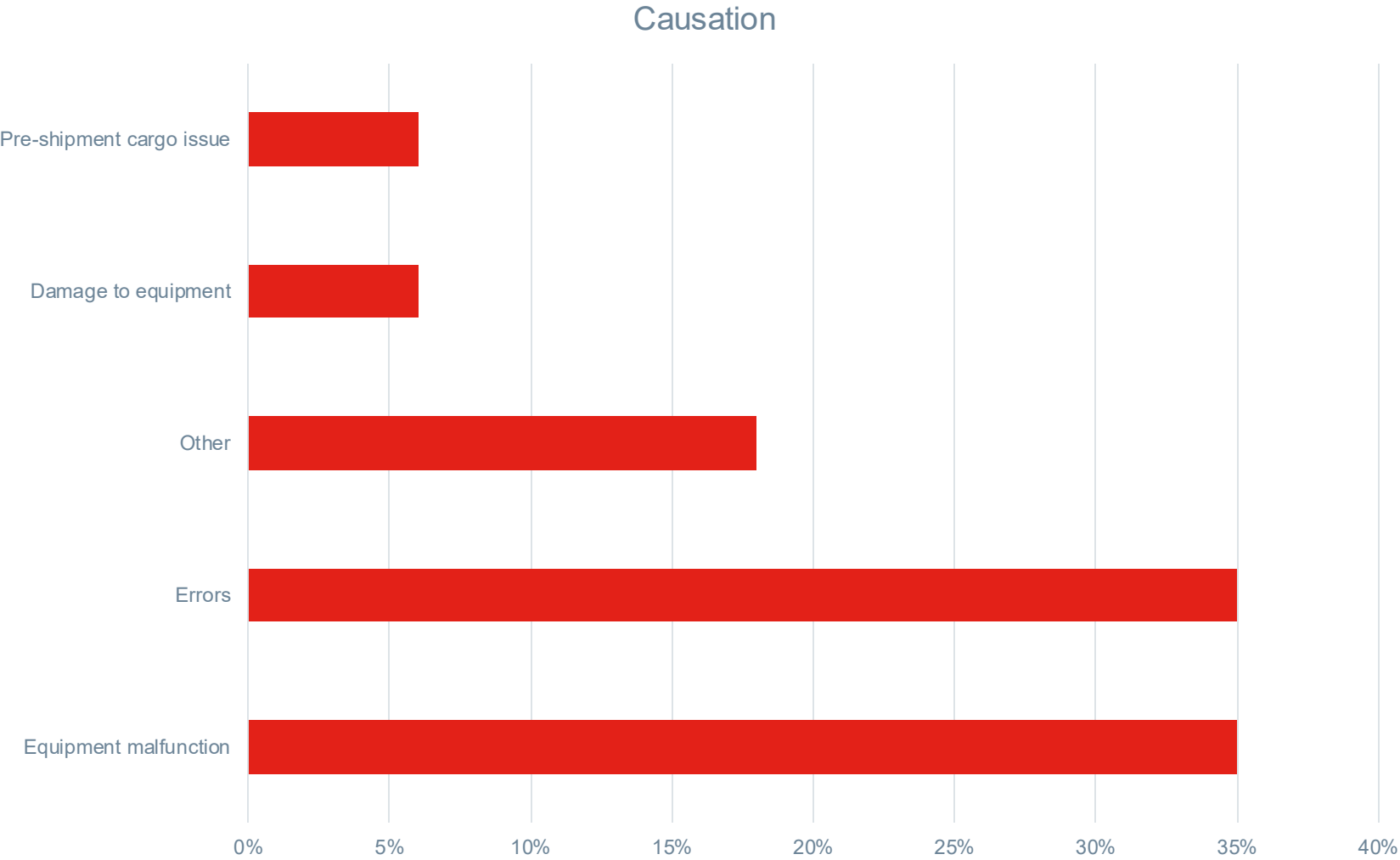


Notified claims – Issue (why did the damage occur?)

Issue (why?)



Notified claims - Causation



Thank you

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